



MI Education & Training

HOW TO PAY FOR APPRENTICESHIPS

A Guide to Funding your Apprenticeship.



Empowering growth. Enabling talent.
Investing in futures





At Mercuri International (UK) Ltd, enrolling and funding your employees' training for apprenticeships is a straightforward process, supported by our expert apprenticeship team. We are here to guide and assist you every step of the way on your learning journey.

There are two ways of funding an apprenticeship, and the first step is to determine which category your company falls under:

Levy Payer

Employers with a payroll of over £3 million per annum are eligible for the apprenticeship levy. The levy amounts to 0.5% of your payroll and is collected through your HMRC digital account, offering complete transparency and management. Payments to your training provider will be made on a monthly basis, with the largest payment upon completion of the apprenticeship. It is essential to note that any unused levy funds expire after 24 months and are returned to the Government.

Non-Levy Payer

Companies with a payroll of less than £3 million can still access apprenticeship funding. Under this category, you are eligible to receive 95% Government funding for any apprenticeship training you provide to your staff. This leaves you with a 5% employer contribution, making apprenticeships a cost-effective and beneficial solution for workplace training for all employers.

Apprenticeship funding can be utilised to train, upskill and grow your existing workforce as well as onboard new recruits or graduates. For further information and details on possible incentives, we recommend reading the following web page:

Employing an apprentice: [Get funding for apprenticeship training - GOV.UK](https://www.gov.uk/get-funding-for-apprenticeship-training)



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Partner with MI to grow and develop your workforce through our expert apprenticeship programmes.

LEARN MORE, CONTACT US TODAY:

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CHECK OUT OUR WEBSITE:

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